



# UNIVERSAL LIFE INSURANCE WITH LIVING BENEFITS RIDERS

Underwritten by Transamerica Life Insurance Company

Help safeguard your family's future with life insurance that can assist with more than final expenses. With universal life insurance from Transamerica, you can build cash value that you can borrow<sup>1</sup> against to help pay for childcare, college tuition, or unexpected expenses.

## MEET ALEXIS

Alexis enrolled in a \$50,000 universal life insurance policy through her employer. This policy includes the Long Term Care Rider — a feature that helps provide money for care if she were to fall ill. It lets her access her death benefit early if she's diagnosed with a qualifying condition that leaves her unable to perform at least two of the six Activities of Daily Living, which include bathing, dressing, toileting, transferring (e.g., ability to get into or out of a chair or bed), continence, and eating. Alexis feels better knowing there would be financial support for her family if she passes.

Family caregivers  
spend more than

**\$7,200**

a year on out-of-  
pocket costs.<sup>2</sup>

## AN EXAMPLE OF HOW THE INSURANCE AND RIDER WORK

The below hypothetical example assumes this employee elected a \$50,000 death benefit amount.

**\$50,000**

(4%/month for  
25 months)

If Alexis is diagnosed with a qualifying condition, she can use the Long Term Care Rider included in her policy.

**Would your family be  
financially secure without you?**

**Make today the day you plan for tomorrow.**



# YOUR BENEFITS AT A GLANCE

Death benefit amounts available:	\$10,000 - \$500,000 not to exceed 5x base salary
Guaranteed issue amount:	Employee: Up to \$200,000, Spouse: Up to \$50,000, Child: Up to \$20,000
Can I continue my insurance after employment?	Yes, with our portability option
Riders (additional benefits):	Long Term Care Rider Child Term Insurance Rider Accelerated Death Benefit for Terminal Condition Rider Waiver of Monthly Deductions for Layoff or Strike Rider

## HIGHLIGHTS



Flexibility to adjust premiums up (to build more cash value) or down (if money is tight)



Complements term life insurance and helps for all the stages of your life



Family options available

## THREE WAYS YOU MIGHT BENEFIT FROM UNIVERSAL LIFE INSURANCE

1

Help your loved ones if you pass away

2

Borrow money to help pay for college tuition<sup>1</sup>

3

Use the living benefit to help pay for the cost of caregiving needs

## Questions?



Visit: [transamerica.com](https://transamerica.com)



Contact: (888) 763-7474

<sup>1</sup> Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan, plus other distributions at that time, exceed the policy basis.

<sup>2</sup>"Family Caregivers Spend More Than \$7,200 a Year on Out-of-Pocket Costs" AARP, June 2021

### LIMITATIONS AND EXCLUSIONS

If an insured employee withdraws the cash value, tax consequences and/or surrender charges may apply. Fluctuations in interest rates or policy charges may require the payment of additional premiums. Individuals currently on disability or on premium waiver are not eligible for insurance. During the first two years, the death benefit for suicide is limited to the return of premiums paid, less any loans, partial surrender amounts, and accelerated benefits paid, if a; **LONG TERM CARE RIDER:** Qualified Long Term Care Services do not include care, confinement or services: 1; Resulting from alcoholism, drug addiction or chemical dependency unless as a result of medication used as prescribed by a Physician; 2. Resulting from or arising out of attempted suicide or intentionally self-inflicted injury; 3. Due to participation in a felony, riot or insurrection; 4. For which no charge is normally made in the absence of insurance; 5. Received outside the 50 United States and the District of Columbia; or 6. Performed by an Immediate Family Member. An Immediate Family Member can provide covered care or services if he or she is a regular employee of an organization that is engaged in providing the Qualified Long Term Care Services. The organization he or she works for must receive the payment for the care or service. An Immediate Family Member must not receive compensation other than the normal compensation for employees in his or her job category. If in any given month the Insured qualifies for a Monthly Long Term Care Benefit for Long Term Care Facility Confinement and a Monthly Long Term Care Benefit for Home Care Services or Adult Day Care, we will pay either the Monthly Long Term Care Benefit for Long Term Care Confinement or the Monthly Long Term Care Benefit for Home Health Care or Adult Day Care, whichever is greater.

This is a brief summary of Transamerica Universal Life Insurance™ UL10 Universal Life Insurance underwritten by Transamerica Life Insurance Company (TLIC), Cedar Rapids, Iowa. TLIC is not an authorized insurer in New York. Policy Form Series TMUL1000-0421 and TCUL1000-0421. Forms and form numbers may vary. Insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate and riders for complete details.

Up-to-date information regarding our compensation practices can be found in the disclosures section of our website at [tebcs.com](https://tebcs.com).

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